

**Live Oak Preserve Association, Inc.**  
**BALANCE SHEET**  
**As of January 31, 2015**

CURRENT	DESCRIPTION	YEAR-TO-DATE
<b>ASSETS</b>		
26,065.00	1100.1 - Due to/from Reserves	26,065.00
0.00	1101 - Operating MM - Pilot Bank(Qtrly)	256,673.08
0.00	1107 - Operating MM - HomeBanc(Qtrly)	205,608.08
0.00	1108 - Operating MM - HomeBanc(Qtrly)	51,059.82
9.32	1109 - Operating MM - Regions Bank	226,762.21
107.53	1110 - Operating MM - US AmeriBank	253,269.23
(4,245.20)	1111 - Operating - C1 Bank	209,870.86
(147.39)	1112 - Operating - Regions Bank	940.03
<u>96.83</u>	1113 - Operating ICS - C1 Bank	<u>325,872.42</u>
<u>21,886.09</u>	<b>TOTAL OPERATING</b>	<u>1,556,120.73</u>
(26,065.00)	1200.1 - Due To/From Operating	(26,065.00)
78,035.10	1211 - Reserves - C1 Bank	146,238.21
<u>(99,958.12)</u>	1212 - Reserves ICS - C1 Bank	<u>76,469.48</u>
<u>(47,988.02)</u>	<b>TOTAL RESERVES</b>	<u>196,642.69</u>
(14,254.90)	1300 - Accounts Receivable	340,542.52
0.00	1301.1 - Accounts Receivable - Capital Cont	3,800.00
16,774.04	1304 - Allowance for Bad Debt	(299,969.13)
0.00	1312 - Accounts Receivable - Cedarwood	1,685.97
(5,585.05)	1400 - Prepaid Insurance	36,976.66
15,693.01	1500 - Prepaid Expense	28,450.93
<u>0.00</u>	1502 - Utility Deposits	<u>18,065.00</u>
<u>12,627.10</u>	<b>TOTAL OTHER ASSETS</b>	<u>129,551.95</u>
<u>(13,474.83)</u>	<b>TOTAL ASSETS</b>	<u>1,882,315.37</u>
<b>LIABILITIES</b>		
10,123.53	2100 - Accounts Payable	57,207.36
<u>10,498.20</u>	2200 - Prepaid Maintenance Fees	<u>184,698.70</u>
<u>20,621.73</u>	<b>TOTAL LIABILITIES</b>	<u>241,906.06</u>
<b>RESERVES</b>		
(51,791.55)	2300 - Reserves	53,036.80
296.00	2302 - Reserves - Oakthorn	10,952.00
1,462.00	2303 - Reserves - Pinewood	54,094.00
752.00	2304 - Reserves - Royal Oak	27,824.00
336.00	2305 - Reserves - Ashwood	12,432.00
870.00	2306 - Reserves - Briarwood	21,750.00
<u>87.53</u>	2399 - Reserve - Interest	<u>16,553.89</u>
<u>(47,988.02)</u>	<b>TOTAL RESERVES</b>	<u>196,642.69</u>

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CURRENT	DESCRIPTION	YEAR -TO-DATE
<b>EQUITY</b>		
0.00	2400 - Retained Rev./Prior Years	1,290,933.16
0.00	2402 - Capital Contribution	138,942.00
<u>13,891.46</u>	Retained Revenue/Current	<u>13,891.46</u>
<u>13,891.46</u>	<b>TOTAL EQUITY</b>	<u>1,443,766.62</u>
<u>(13,474.83)</u>	<b>TOTAL LIABILITY/EQUITY</b>	<u>1,882,315.37</u>

**Live Oak Preserve Association, Inc.**  
**INCOME STATEMENT**  
**As of January 31, 2015**

CURRENT PERIOD			YEAR-TO-DATE				
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
<b>Revenue</b>							
\$ 138,340.00	\$ 139,821.00	\$ 1,481.00	3100 Maintenance Assessments	\$ 138,340.00	\$ 139,821.00	1,481.00	
752.00	752.00	0.00	3101 Oakthorn Maint Fees	752.00	752.00	0.00	
3,598.00	3,598.00	0.00	3102 Pinewood Maint Fees	3,598.00	3,598.00	0.00	
1,973.00	1,973.00	0.00	3103 Royal Oak Maint Fees	1,973.00	1,973.00	0.00	
1,037.00	1,037.00	0.00	3104 Ashwood Fees	1,037.00	1,037.00	0.00	
2,412.00	2,412.00	0.00	3104.1 Briarwood Fees	2,412.00	2,412.00	0.00	
0.00	257.43	257.43	3400 Interest Income - Operating	0.00	257.43	257.43	
0.00	1,874.45	1,874.45	3401 Late Fees/Delinquent Interest	0.00	1,874.45	1,874.45	
0.00	87.53	87.53	3450 Interest Income - Reserve	0.00	87.53	87.53	
0.00	1,627.00	1,627.00	3900 Other Income	0.00	1,627.00	1,627.00	
0.00	668.75	668.75	3910 Legal Recovery	0.00	668.75	668.75	
<u>148,112.00</u>	<u>154,108.16</u>	<u>5,996.16</u>	<b>Total Revenue</b>	<u>148,112.00</u>	<u>154,108.16</u>	<u>5,996.16</u>	
<b>Expenses</b>							
<b>Pavroll Expenses</b>							
\$ 3,167.00	\$ 3,167.00	\$ 0.00	4007 Club House Mgr & Asst Mgr	\$ 3,167.00	\$ 3,167.00	0.00	
8,325.00	5,624.74	2,700.26	5120 Club House Monitor	8,325.00	5,624.74	2,700.26	
<u>11,492.00</u>	<u>8,791.74</u>	<u>2,700.26</u>	<b>Total Pavroll Expenses</b>	<u>11,492.00</u>	<u>8,791.74</u>	<u>2,700.26</u>	
<b>Administrative Expenses</b>							
\$ 9,119.00	\$ 9,261.50	\$ -142.50	4006 Managemnt/Bookkeeping	\$ 9,119.00	\$ 9,261.50	-142.50	
3,750.00	9,307.89	-5,557.89	4012 Office Expenses/Misc. Admin	3,750.00	9,307.89	-5,557.89	
2,260.00	-14,577.37	16,837.37	4015 Bad Debt	2,260.00	-14,577.37	16,837.37	
0.00	15.00	-15.00	4016 Bank Service Charges	0.00	15.00	-15.00	
7,083.00	6,282.69	800.31	4020 Legal/Professional Fees	7,083.00	6,282.69	800.31	
375.00	0.00	375.00	4025 CPA/Audit	375.00	0.00	375.00	
36.00	0.00	36.00	4030 License/Fees/Taxes	36.00	0.00	36.00	
200.00	0.00	200.00	4045 Newsletter/Notices/Mailings	200.00	0.00	200.00	
200.00	0.00	200.00	4047 Social Committee	200.00	0.00	200.00	
50.00	135.00	-85.00	4060 Website Services	50.00	135.00	-85.00	
<u>23,073.00</u>	<u>10,424.71</u>	<u>12,648.29</u>	<b>Total Administrative Expenses</b>	<u>23,073.00</u>	<u>10,424.71</u>	<u>12,648.29</u>	

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**INCOME STATEMENT**  
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CURRENT PERIOD			Account Description	YEAR-TO-DATE			
Budget	Actual	Variance		Budget	Actual	Variance	
<b>Insurance Expenses</b>							
\$ 2,000.00	\$ 1,788.99	\$ 211.01	4090	Property Insurance - 07/01/15	\$ 2,000.00	\$ 1,788.99	211.01
2,250.00	2,445.82	-195.82	4091	General Liability - 07/01/15	2,250.00	2,445.82	-195.82
457.00	859.00	-402.00	4092	Umbrella - 07/01/15	457.00	859.00	-402.00
435.00	390.34	44.66	4093	D & O - 10/13/15	435.00	390.34	44.66
70.00	63.08	6.92	4095	Workman Comp - 07/01/15	70.00	63.08	6.92
70.00	37.82	32.18	4096	Commercial Crime - 07/01/15	70.00	37.82	32.18
<u>5,282.00</u>	<u>5,585.05</u>	<u>-303.05</u>	<b>Total Insurance Expenses</b>		<u>5,282.00</u>	<u>5,585.05</u>	<u>-303.05</u>
<b>Grounds Maintenance</b>							
\$ 3,132.00	\$ 0.00	\$ 3,132.00	6100	General Grounds Maintenance	\$ 3,132.00	\$ 0.00	3,132.00
22,950.00	22,950.00	0.00	6110	Landscape Contract	22,950.00	22,950.00	0.00
833.00	0.00	833.00	6111	Irrigation Maintenance Non Co	833.00	0.00	833.00
275.00	255.53	19.47	6120	Rubbish Removal	275.00	255.53	19.47
2,083.00	0.00	2,083.00	6200	Holiday Lights/Decorations	2,083.00	0.00	2,083.00
0.00	18,599.53	-18,599.53	6900	Contingency	0.00	18,599.53	-18,599.53
<u>29,273.00</u>	<u>41,805.06</u>	<u>-12,532.06</u>	<b>Total Grounds Maintenance</b>		<u>29,273.00</u>	<u>41,805.06</u>	<u>-12,532.06</u>
<b>Clubhouse Expenses</b>							
\$ 3,750.00	\$ 1,643.73	\$ 2,106.27	5000	Building Maintenance (Inc Guar	\$ 3,750.00	\$ 1,643.73	2,106.27
500.00	0.00	500.00	5002	Signage	500.00	0.00	500.00
5,000.00	4,739.00	261.00	5006	Gate Maintenance/Repair & Ca	5,000.00	4,739.00	261.00
50.00	58.00	-8.00	5010	Fire Suppression	50.00	58.00	-8.00
75.00	50.00	25.00	5025	Pest Control	75.00	50.00	25.00
11,333.00	13,666.55	-2,333.55	5150	Gate Equipment/Monitoring - E	11,333.00	13,666.55	-2,333.55
9,000.00	11,328.35	-2,328.35	5151	Alert Protective Services - Enve	9,000.00	11,328.35	-2,328.35
1,165.00	1,217.86	-52.86	5210	Janitorial Supplies	1,165.00	1,217.86	-52.86
1,833.00	1,625.00	208.00	5211	Janitorial Service - Contract	1,833.00	1,625.00	208.00
2,000.00	2,249.00	-249.00	6150	Pool Maintenance - Contract	2,000.00	2,249.00	-249.00
3,000.00	2,250.00	750.00	6151	Pool Repair - Non Contract	3,000.00	2,250.00	750.00
833.00	0.00	833.00	6155	Courts & Playground	833.00	0.00	833.00
2,500.00	125.00	2,375.00	6160	Exercise Equipment & Repair	2,500.00	125.00	2,375.00
<u>41,039.00</u>	<u>38,952.49</u>	<u>2,086.51</u>	<b>Total Clubhouse Expense</b>		<u>41,039.00</u>	<u>38,952.49</u>	<u>2,086.51</u>

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CURRENT PERIOD				YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
<b>UTILITIES</b>							
\$ 2,356.00	\$ 2,121.28	234.72	7001 Electricity	\$ 2,356.00	\$ 2,121.28	234.72	
3,875.00	3,877.49	-2.49	7002 Electricity (Clubhouse)	3,875.00	3,877.49	-2.49	
6,829.00	5,933.99	895.01	7003 Electricity (Street Lights)	6,829.00	5,933.99	895.01	
1,075.00	607.10	467.90	7015 Water/Sewer	1,075.00	607.10	467.90	
500.00	566.65	-66.65	7018 Gas - Clubhouse	500.00	566.65	-66.65	
1,162.00	550.54	611.46	7020 Telephone/Cable	1,162.00	550.54	611.46	
2,384.00	1,970.00	414.00	7023 Off Duty Sheriff	2,384.00	1,970.00	414.00	
<u>18,181.00</u>	<u>15,627.05</u>	<u>2,553.95</u>	<b>Total Utilities</b>	<u>18,181.00</u>	<u>15,627.05</u>	<u>2,553.95</u>	
<b>OAKTHORN - VILLAGE 11</b>							
\$ 25.00	\$ 25.00	0.00	8106 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00	
45.00	0.00	45.00	8150 Road/Sidewalk Maint	45.00	0.00	45.00	
236.00	202.14	33.86	8170 Electric - Street Lights	236.00	202.14	33.86	
150.00	640.00	-490.00	8180 Contingency	150.00	640.00	-490.00	
296.00	296.00	0.00	8190 Reserves	296.00	296.00	0.00	
<u>752.00</u>	<u>1,163.14</u>	<u>-411.14</u>	<b>Total Oakthorn</b>	<u>752.00</u>	<u>1,163.14</u>	<u>-411.14</u>	
<b>PINEWOOD - VILLAGE 12</b>							
\$ 25.00	\$ 25.00	0.00	8206 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00	
361.00	0.00	361.00	8250 Road/Sidewalk Maint	361.00	0.00	361.00	
1,450.00	1,128.23	321.77	8270 Electric - Street Lights	1,450.00	1,128.23	321.77	
300.00	640.00	-340.00	8280 Contingency	300.00	640.00	-340.00	
1,462.00	1,462.00	0.00	8290 Reserves	1,462.00	1,462.00	0.00	
<u>3,598.00</u>	<u>3,255.23</u>	<u>342.77</u>	<b>Total Pinewood</b>	<u>3,598.00</u>	<u>3,255.23</u>	<u>342.77</u>	
<b>ROYAL OAK - VILLAGE 15</b>							
\$ 25.00	\$ 25.00	0.00	8306 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00	
210.00	0.00	210.00	8350 Road/Sidewalk Maint	210.00	0.00	210.00	
736.00	610.16	125.84	8370 Electric - Street Lights	736.00	610.16	125.84	
250.00	0.00	250.00	8380 Contingency	250.00	0.00	250.00	
752.00	752.00	0.00	8390 Reserves	752.00	752.00	0.00	
<u>1,973.00</u>	<u>1,387.16</u>	<u>585.84</u>	<b>Total Royal Oak</b>	<u>1,973.00</u>	<u>1,387.16</u>	<u>585.84</u>	

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CURRENT PERIOD				YEAR-TO-DATE			
Budget	Actual	Variance	Account Description	Budget	Actual	Variance	
<b>ASHWOOD - VILLAGE 13</b>							
\$ 25.00	\$ 25.00	0.00	8406 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00	
167.00	0.00	167.00	8450 Road/Sidewalk Maint	167.00	0.00	167.00	
434.00	396.92	37.08	8470 Electric - Street Lights	434.00	396.92	37.08	
75.00	0.00	75.00	8480 Contingency	75.00	0.00	75.00	
336.00	336.00	0.00	8490 Reserves	336.00	336.00	0.00	
<u>1,037.00</u>	<u>757.92</u>	<u>279.08</u>	<b>Total Ashwood</b>	<u>1,037.00</u>	<u>757.92</u>	<u>279.08</u>	
<b>BRIARWOOD - VILLAGE 16</b>							
\$ 25.00	\$ 25.00	0.00	8506 Management/Bookkeeping	\$ 25.00	\$ 25.00	0.00	
200.00	0.00	200.00	8550 Road/Sidewalk Maint	200.00	0.00	200.00	
1,194.00	844.62	349.38	8570 Electric - Street Lights	1,194.00	844.62	349.38	
123.00	640.00	-517.00	8580 Contingency	123.00	640.00	-517.00	
870.00	870.00	0.00	8590 Reserves	870.00	870.00	0.00	
<u>2,412.00</u>	<u>2,379.62</u>	<u>32.38</u>	<b>Total Briarwood</b>	<u>2,412.00</u>	<u>2,379.62</u>	<u>32.38</u>	
<b>MASTER RESERVES</b>							
\$ 10,000.00	\$ 10,000.00	0.00	9300 Reserves	\$ 10,000.00	\$ 10,000.00	0.00	
0.00	87.53	-87.53	9399 Reserve Interest	0.00	87.53	-87.53	
<u>10,000.00</u>	<u>10,087.53</u>	<u>-87.53</u>	<b>Total Master Reserves</b>	<u>10,000.00</u>	<u>10,087.53</u>	<u>-87.53</u>	
<u>148,112.00</u>	<u>140,216.70</u>	<u>7,895.30</u>	<b>Total Expenses</b>	<u>148,112.00</u>	<u>140,216.70</u>	<u>7,895.30</u>	
0.00	13,891.46	13,891.46	<b>Retained Revenue</b>	0.00	13,891.46	13,891.46	